

Alaska Association of Health Underwriters

Memo

To: AAHU Membership
From: Rhonda Prowell-Kitter, Treasurer
Date: August 8, 2023
Re: Financial Tracking

Board,

Please find the attached financials for the period ended June 30, 2023
Balance Sheet

- Assets of \$101,588.27 including \$2,000 in medal sponsorship balance \$2,000 due from TBS/AETNA/Meritan STATUS?
- November 22 They were billed \$3,500 for Gold Medal. \$1,500 was paid in January. No other payments received.
- Should this be written off?
- Liabilities \$29,500- Accrued Lobbyist – Jeff Logan. I have worked with Alyeska Resorts to remove the final \$1,700 balance they continued to bill AAHU. They have agreed to no bill AAHU any longer.
- Total Equity \$72,088.27

Income Statement:

- Income reflected \$60,024.58
- Expenses reflecting \$73,516.12

Producing a net loss for the year of \$13,491.54

Expo Audit. Awaiting results of audit. Marsh outstanding? Others? Have all attendees paid.

Need to complete the year end, payment for attendees at Expo and balance of medal sponsorship from TBS/AETNA/Meritan. Balance should be collected.

Also attached are the reconciled bank statements for month.

Please feel free to forward any questions.
Rhonda

Alaska Association of Health Underwriters

08/08/23

Balance Sheet

Accrual Basis

As of June 30, 2023

	<u>Jun 30, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
Denali AKFCU - Checking	4,407.26
Denali AKFCU - Money Market	87,084.63
Denali AKFCU - Savings	8,096.38
Total Checking/Savings	<u>99,588.27</u>
Accounts Receivable	
Accounts Receivable	2,000.00
Total Accounts Receivable	<u>2,000.00</u>
Total Current Assets	<u>101,588.27</u>
TOTAL ASSETS	<u>101,588.27</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	29,500.00
Total Accounts Payable	<u>29,500.00</u>
Total Current Liabilities	<u>29,500.00</u>
Total Liabilities	29,500.00
Equity	
Retained Earnings	85,579.81
Net Income	-13,491.54
Total Equity	<u>72,088.27</u>
TOTAL LIABILITIES & EQUITY	<u>101,588.27</u>

Alaska Association of Health Underwriters

Profit & Loss Budget vs. Actual

July 2022 through June 2023

08/08/23

Accrual Basis

	<u>Jul '22 - J...</u>	<u>Budget</u>	<u>\$ Over Bu...</u>	<u>% of Bud...</u>
Income				
Dues	4,223.66	6,500.00	-2,276.34	65.0%
Interest Income	395.92			
Luncheon				
Lunch Receipts	3,705.00	3,500.00	205.00	105.9%
Lunch Sponsor Medal	1,951.00	1,020.16	930.84	191.2%
Lunch Sponsorship	500.00	750.00	-250.00	66.7%
Total Luncheon	6,156.00	5,270.16	885.84	116.8%
Special Event Activity				
Ethic Training				
Ethics Training Medal Sponsor	1,925.00	5,362.64	-3,437.64	35.9%
Ethic Training - Other	50.00			
Total Ethic Training	1,975.00	5,362.64	-3,387.64	36.8%
Expo				
Expo Booths	8,200.00	11,250.00	-3,050.00	72.9%
Expo Registration	18,250.00	13,050.00	5,200.00	139.8%
Expo Sponsor Medal	8,486.00	6,284.13	2,201.87	135.0%
Expo Sponsors	5,700.00	1,500.00	4,200.00	380.0%
Total Expo	40,636.00	32,084.13	8,551.87	126.7%
Fall/Winter Mixer Medal Sponsor	1,300.00	680.10	619.90	191.1%
Total Special Event Activity	43,911.00	38,126.87	5,784.13	115.2%
Special Sponsorships				
Banner Display - Medal	719.00	1,282.62	-563.62	56.1%
Social Media Sponsor Medal	3,847.99	10,725.29	-6,877.30	35.9%
Web Sponsorships Medal	771.01	2,145.06	-1,374.05	35.9%
Total Special Sponsorships	5,338.00	14,152.97	-8,814.97	37.7%
Total Income	60,024.58	64,050.00	-4,025.42	93.7%
Expense				
Bank Charges	1,351.34	500.00	851.34	270.3%
Communication/Social Media	0.00	100.00	-100.00	0.0%
Conferences				
CAP Conference				
CAP Airfare	2,517.61	3,500.00	-982.39	71.9%
CAP Ground Trans	277.56	250.00	27.56	111.0%
CAP Hotel	2,292.34	3,150.00	-857.66	72.8%
CAP Meals	375.99	1,500.00	-1,124.01	25.1%
CAP Registration	855.00	2,750.00	-1,895.00	31.1%
Total CAP Conference	6,318.50	11,150.00	-4,831.50	56.7%
NAHU				
NAHU Airfare	0.00	2,800.00	-2,800.00	0.0%
NAHU Ground Trans	0.00	200.00	-200.00	0.0%
NAHU Hotel	0.00	900.00	-900.00	0.0%
NAHU Meals	0.00	1,500.00	-1,500.00	0.0%
NAHU Regional Position	0.00	2,220.00	-2,220.00	0.0%
Total NAHU	0.00	7,620.00	-7,620.00	0.0%
Total Conferences	6,318.50	18,770.00	-12,451.50	33.7%
ED - NAHU Dues	454.00	430.00	24.00	105.6%
Exec Director				
Payroll Expenses	0.00			
Exec Director - Other	8,313.88	10,500.00	-2,186.12	79.2%
Total Exec Director	8,313.88	10,500.00	-2,186.12	79.2%

Alaska Association of Health Underwriters

Profit & Loss Budget vs. Actual

July 2022 through June 2023

08/08/23

Accrual Basis

	<u>Jul '22 - J...</u>	<u>Budget</u>	<u>\$ Over Bu...</u>	<u>% of Bud...</u>
Gifts	250.00	300.00	-50.00	83.3%
HUPAC Administrative Fund	500.00	500.00	0.00	100.0%
Insurance	749.75	750.00	-0.25	100.0%
Legislative Tracker	9,500.00	9,500.00	0.00	100.0%
Luncheons				
Meals	4,465.68	3,000.00	1,465.68	148.9%
Total Luncheons	4,465.68	3,000.00	1,465.68	148.9%
NAIC License	813.50	500.00	313.50	162.7%
Phone Bill	64.17	0.00	64.17	100.0%
PO BOX Rental	319.00	280.00	39.00	113.9%
Postage	0.00	75.00	-75.00	0.0%
Printer/Copying	0.00	100.00	-100.00	0.0%
Recruitment/Retention	100.00	250.00	-150.00	40.0%
Special Events				
Day on The Hill				
Juneau Airfare	997.42	1,100.00	-102.58	90.7%
Juneau Ground	25.28	100.00	-74.72	25.3%
Juneau Hotel	0.00	400.00	-400.00	0.0%
Juneau Meals	149.12	150.00	-0.88	99.4%
Total Day on The Hill	1,171.82	1,750.00	-578.18	67.0%
EXPO Expenses				
Expo Airfare	586.00	1,400.00	-814.00	41.9%
Expo Facility Charge/Audio	1,970.00	1,700.00	270.00	115.9%
Expo Hotel	15,670.84	2,450.00	13,220.84	639.6%
Expo Meals/Beverages	15,349.25	10,000.00	5,349.25	153.5%
Expo Speakers	0.00	2,400.00	-2,400.00	0.0%
Expo Supplies Gifts/Postage	2,861.82	500.00	2,361.82	572.4%
Total EXPO Expenses	36,437.91	18,450.00	17,987.91	197.5%
Fall Event	729.63	1,000.00	-270.37	73.0%
Total Special Events	38,339.36	21,200.00	17,139.36	180.8%
Storage	320.81	700.00	-379.19	45.8%
Supplies	446.96	720.00	-273.04	62.1%
WebSite	1,209.17	1,200.00	9.17	100.8%
Total Expense	73,516.12	69,375.00	4,141.12	106.0%
Net Income	<u>-13,491.54</u>	<u>-5,325.00</u>	<u>-8,166.54</u>	<u>253.4%</u>



Send/Direct inquiries to:
7812 Edinger Avenue
Huntington Beach, CA 92647
800.444.6327
nuvisionfederal.org

Member #	Statement Period	Page
*****5403	06/01/23 thru 06/30/23	1 of 2

ALASKA ASSOCIATION OF HEALTH U
PO BOX 244065
ANCHORAGE AK 99524-4065

ACCOUNT SUMMARY			
Savings	\$ 8,096.38	Certificates	\$ 0.00
Money Market	\$ 87,084.63	IRAs	\$ 0.00
Checking	\$ 4,407.26	Loans	\$ 0.00

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AK - Business Savings (Account #*****313000)

Beginning Balance	Credits / Deposits	Debits / Withdrawals	Ending Balance	YTD Dividends
\$ 8,095.71	\$ 0.67	\$ 0.00	\$ 8,096.38	\$ 4.03
Joint Owner(s): Rhonda R. Kitter, Tiffany M. Stock				
Date	Deposit	Withdrawal	Balance	Description
06/01/23			8,095.71	Beginning Balance
06/30/23	0.67		8,096.38	Credit Dividends
			8,096.38	Ending Balance
Annual Percentage Yield Earned 0.101% From 06/01/23 Thru 06/30/23 based on an Average Daily Balance of \$8,095.71.				

AK - Small Business Checking (Account #*****313100)

Beginning Balance	Credits / Deposits	Debits / Withdrawals	Ending Balance	YTD Dividends
\$ 6,671.53	\$ 207.50	\$ 2,471.77	\$ 4,407.26	\$ 0.00
Joint Owner(s): Rhonda R. Kitter, Tiffany M. Stock				
Date	Deposit	Withdrawal	Balance	Description
06/01/23			6,671.53	Beginning Balance
06/02/23	26.25		6,697.78	External Deposit NATIONAL ASS5237 DISC DATA - PAYMENTS NTE*NAHU Monthly Dues Direct Deposit\ Tracer 51000018183868
06/02/23		-498.71	6,199.07	Check 3516 Tracer 1703835
06/05/23		-24.31	6,174.76	External Withdrawal AFFINIPAY - J1811 OOFF
06/07/23		-319.00	5,855.76	TRN*1*CZ10000348QXC\RMR*IK*AFFINIPAY\ CZ10000348QXC Tracer 111000023350902 Point of Sale Withdrawal USPS PO 0203260524 ANCHORAGE AKUS Tracer 12112
06/13/23	50.00		5,905.76	External Deposit AffiniPayLLC 1O7KQB5Z8EBWYC36 - PAYOUT
06/14/23		-749.75	5,156.01	TRN*1*TX34180235300XT**3S7Z7O5Z8E8QJ6T3\RMR*IK*TX34180235300XT TX34180235300XT Tracer 91000012905557*Eff. Date 06/14/23
06/22/23		-880.00	4,276.01	Check 3517 Tracer 6800967
06/29/23	131.25		4,407.26	Check 3518 Tracer 7706437
				External Deposit NATIONAL ASS5237 DISC DATA - PAYMENTS NTE*NAHU Monthly Dues Direct Deposit\ Tracer 51000015601079

AK - Small Business Checking (Account #***313100)**
(Continued)

Date	Deposit	Withdrawal	Balance	Description
			4,407.26	Ending Balance
Cleared Check Recap				
<u>Check #</u>	<u>Amount</u>	<u>Check #</u>	<u>Amount</u>	<u>Check #</u>
3516	498.71	3517	749.75	3518
				880.00

AK - Business Money Market (Account #***313400)**

Beginning Balance	Credits / Deposits	Debits / Withdrawals	Ending Balance	YTD Dividends
\$ 87,038.27	\$ 46.36	\$ 0.00	\$ 87,084.63	\$ 289.20

Joint Owner(s):

Rhonda R. Kitter, Tiffany M. Stock

Date	Deposit	Withdrawal	Balance	Description
06/01/23			87,038.27	Beginning Balance
06/30/23	46.36		87,084.63	Credit Dividends
			87,084.63	Ending Balance

Annual Percentage Yield Earned 0.650% From 06/01/23 Thru 06/30/23 based on an Average Daily Balance of \$87,038.27.

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08/08/23

Alaska Association of Health Underwriters
Reconciliation Summary
Denali AKFCU - Savings, Period Ending 06/30/2023

	<u>Jun 30, 23</u>
Beginning Balance	8,095.71
Cleared Transactions	
Deposits and Credits - 1 item	<u>0.67</u>
Total Cleared Transactions	<u>0.67</u>
Cleared Balance	<u>8,096.38</u>
Register Balance as of 06/30/2023	8,096.38
Ending Balance	8,096.38

**Alaska Association of Health Underwriters
Reconciliation Detail
Denali AKFCU - Savings, Period Ending 06/30/2023**

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						8,095.71
Cleared Transactions						
Deposits and Credits - 1 item						
Deposit	06/30/2023			X	0.67	0.67
Total Deposits and Credits					0.67	0.67
Total Cleared Transactions					0.67	0.67
Cleared Balance					0.67	8,096.38
Register Balance as of 06/30/2023					0.67	8,096.38
Ending Balance					0.67	8,096.38

10:20 AM

08/08/23

Alaska Association of Health Underwriters
Reconciliation Summary
Denali AKFCU - Checking, Period Ending 06/30/2023

	<u>Jun 30, 23</u>
Beginning Balance	6,671.53
Cleared Transactions	
Checks and Payments - 5 items	-2,471.77
Deposits and Credits - 3 items	207.50
Total Cleared Transactions	<u>-2,264.27</u>
Cleared Balance	<u>4,407.26</u>
Register Balance as of 06/30/2023	4,407.26
New Transactions	
Checks and Payments - 4 items	-3,786.75
Total New Transactions	<u>-3,786.75</u>
Ending Balance	<u><u>620.51</u></u>

Alaska Association of Health Underwriters
Reconciliation Detail
Denali AKFCU - Checking, Period Ending 06/30/2023

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						6,671.53
Cleared Transactions						
Checks and Payments - 5 items						
Check	05/31/2023	3517	CIMA	X	-749.75	-749.75
Check	05/31/2023	3516	Wendy Rogacki	X	-498.71	-1,248.46
General Journal	06/05/2023		Affin Bank Fees	X	-24.31	-1,272.77
General Journal	06/07/2023		USPS	X	-319.00	-1,591.77
Check	06/09/2023	3518	Kate Gootee	X	-880.00	-2,471.77
Total Checks and Payments					-2,471.77	-2,471.77
Deposits and Credits - 3 items						
General Journal	06/02/2023		Dues	X	26.25	26.25
General Journal	06/13/2023		Affin Bank Fees	X	50.00	76.25
General Journal	06/29/2023		Dues	X	131.25	207.50
Total Deposits and Credits					207.50	207.50
Total Cleared Transactions					-2,264.27	-2,264.27
Cleared Balance					-2,264.27	4,407.26
Register Balance as of 06/30/2023					-2,264.27	4,407.26
New Transactions						
Checks and Payments - 4 items						
Check	07/19/2023	3519	Kate Gootee		-880.00	-880.00
Check	08/01/2023	3521	Marshall Pickering		-396.75	-1,276.75
Check	08/01/2023	3520	Albert Fogle		-140.00	-1,416.75
Check	08/03/2023	3522	Kate Gootee		-2,370.00	-3,786.75
Total Checks and Payments					-3,786.75	-3,786.75
Total New Transactions					-3,786.75	-3,786.75
Ending Balance					-6,051.02	620.51

10:22 AM

08/08/23

Alaska Association of Health Underwriters
Reconciliation Summary
Denali AKFCU - Money Market, Period Ending 06/30/2023

	<u>Jun 30, 23</u>
Beginning Balance	87,038.27
Cleared Transactions	
Deposits and Credits - 1 item	<u>46.36</u>
Total Cleared Transactions	<u>46.36</u>
Cleared Balance	<u>87,084.63</u>
Register Balance as of 06/30/2023	87,084.63
Ending Balance	87,084.63

**Alaska Association of Health Underwriters
Reconciliation Detail
Denali AKFCU - Money Market, Period Ending 06/30/2023**

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						87,038.27
Cleared Transactions						
Deposits and Credits - 1 item						
Deposit	06/30/2023			X	46.36	46.36
Total Deposits and Credits					46.36	46.36
Total Cleared Transactions					46.36	46.36
Cleared Balance					46.36	87,084.63
Register Balance as of 06/30/2023					46.36	87,084.63
Ending Balance					46.36	87,084.63